G. R. S. IX-5]

Q30

Previous references.

File No. 3 of 15

1915-16
(C.A)

Serial Nos. 1, 2, 3
89

Later references.

GENERAL AND REVENUE SECRETARIAT.

Serial Nos. 1 - 3, 589

Part B for July 1917.

SUBJECT.

Report of the Cash balance of the Govt. of Mysore.

W D 85—GPB—50,000—24-7-16

G. R. S. 11] 1915

GENERAL AND REVENUE SECRETARIAT.

C A

NOTES.

File No. 3 of 15

FILE HEADING.

Report of the Cash Balance of the Govt of Mysore

From

The Comptroller to Govt.

No. BAR 229 Dated 25/8/15 Received 27/28. 8. 1915

Diary No.	Enclos.	Spare Copies.	Serial No.
707			1

BRIEF ABSTRACT OF LETTER.

Forwarding the report of the Cash Balance of the Govt on the last day of July 1915

NOTES AND ORDERS.

Balance reported on the 15th instant is Rs 66,11,239

Total Cash Balance is Rs 66,11,890-3-[illegible] on the last day of July 1915.

Nominal Value of Govt of India Securities

P.T.O

NOTES—First Sheet.

GPB—20,000—8 S-14

R. S. 12]

72.215

General and Revenue Secretariat.

File No. of 191 .

Serial No.

and other Securities is

Rs 265,76,000

Due on 21st of each month

The delay in submission of this report

Subd is Explained.

[signature] 28/8/15

[signature] 30/8

2 From the Comptroller - Memo No BR 211 dated 19.8.1915 forwarding a cash Balance & Final Report of Govt for on the 7th Day of August 1915

Subd.

The figures given in the above report show slight variations from those figures reported on the last day of July 1915 (vide Sl 1)

[signature] 3/9/15

[signature] 3.9.15

3 From the Compt - Memo No BR 340 dated 14.9.15 - forwarding the cash balance & Final Report of Govt for on the 1st Day of Sept

NOTE—Contn. sheet.

GPB—20,000—30-6-15.

. R. S. 12]

707 1165

General and Revenue Secretariat.	File No.	of 191

	Serial No.	
		Subd Govt balance reported is Rs 120,08,300 which is for less than the balance in the corresponding month of last year 22.9.15. 21/9/15
Diary 1165	5	From the Comptroller Memo No: B&R 673 dated 13th Oct 15 Forwards for information copy of Cash balance and Financial Report on the 1st day of October 1915. Subd. The Govt balance is reported to be Rs 104,58,024 which is less than the balance in the corresponding month of last year by about Rs 90,40,000. Submitted for information 4.11.15 3.11.15 1st member) 6/11/15
	9.	From the Comptroller. B&R 1830. Cash Balance & Financial Report for January 1916. The Govt balance is reported to be Rs 65,48,017. which is less than the balance in the corresponding month of

NOTE—Contn. sheet.

GPD—20,000—30-6-15

1830

G. R. S. 12]

General and Revenue Secretariat.

C.A File No. 3 of 1915.

Serial No.

of last year by 77,30,983

Sub'd
U 2/2/16

The Govt. balance has dropped down to 65 lakhs and odd But the actual balance must be much lower because some of the assets may be unrealisable & no provision is made for such irrecoverable items and because liabilities to the end of July '15 ~~alone~~ only have been taken into account. The situation clearly indicates that without further loans on the general credit of Govt or additional taxation, new schemes of Exp^r cannot be s^d. The small Govt balance would not be sufficient ~~[illegible]~~ for the works already sanctioned or started

1st member)

3.2.16

Seen.

15/2/16

Dewan

4337
16.2.16

The situation is being closely watched by the Financial Secretary and myself.

The Financial Assistant Secretary is apparently not in touch with the views and policy of Government and I do not know whether he takes the

NOTE—Contn. sheet.

1850

G. R. S. 12]

General and Revenue Secretariat.

C.A. File No. 3 of 1915.

Serial No.

trouble to consult his chief (the Financial Secretary) and discuss such questions with him before making irresponsible remarks of this kind.

On all important matters of policy, the Financial Secretary may be requested to make remarks himself.

11.3.16. [signature]

H Secy

146

Vide note submitted in linked file.

[signature] 29/3

Seen & returned with thanks.

255
13.7.16.

12.7.16 [signature]

Fin'l Secy

[signature] 13/7 File [signature] (note H Secy's note in linked file in defce [illegible]).

NOTE—Contn. sheet

GPB—70,000—17-12-15

707

1915-1916
SECTION CA
3 9 15
1

B. & R.—28]

Finance and Accounts

Form 3.

BUDGET AND RESOURCE DEPARTMENT.

CASH BALANCE REPORT

OF THE

GOVERNMENT OF MYSORE.

Last day of July 1915.

		Rs. a. p.
Total A at credit with Banks	...	14,18,073 - 1 - 7
„ B in Revenue Treasuries	...	51,93,520 - 10 - 1
„ C Local Remittances in transit	...	296 - 7 - 4
Total Cash Balance	...	66,11,890 - 3 -

II
27

B+R 229.

Balance as reported on the 15th Rs. 66,11,239.

Forwarded to the Secretary to the Government of H. H. the Maharaja of Mysore, Financial Department. The delay in submitting this report is due to the receipt of Messrs. Coutts Ops' accounts only today

Madras Office
Chief Supt

Bangalore,

The 25th of August 1915

(1) N. B.—Nominal value of the Government of India Securities on hand Rs. 211,43,500
(2) Sterling Securities of — do. — 1,713,000
(3) Bombay Improvement Trust Board Sterling Securities 469,500
(4) Presidency Municipal & Port Trust Rupee — „ — 22,50,000
(5) Fixed Deposits in Bank of Mysore 10,00,000

Total 265,76,000

GPB—50—16-10-12

Abstract of the Cash Balance Reports of the Government of the Mysore
for the last day of ..... July ..... 191 5.

PART I.—Balance at Credit with Banks.

Name of Treasury	Balance			
Messrs. Coutts & Co., London	3,39,652	1		X
Bank of Madras, Bangalore	10,24,151	13	2	X
Bank of Madras, Madras	54,269	3	5	X
Total A ...	14,18,073	1	7	X

PART II.—Balances in custody of Treasury Officers.

Name of Treasury	Balance			
State Huzur Treasury ...	9,15,186		4	X
Bangalore District do ...	4,70,232		8	X
Kolar do do ...	3,71,624	9	10	X
Tumkur do do ...	4,40,024	2	5	X
Shimoga do do ...	6,16,823	7	9	X
Kadur do do ...	3,06,307	1	10	X
Chitaldrug do do ...	4,79,508		1	X
Mysore do do ...	12,06,976		6	X
Hassan do do ...	4,17,117	12	8	X
Total B ...	51,93,520	10	1	X

PART III.—Local Remittances in Transit

From	To	Amount	Kind
Bangalore District Treasury.	Bank of Madras, Bangalore	296 74	
Total Cr.		296 74	

PART IV.—Detail of Kinds

Paper—		
Home Notes	593325	
Foreign Notes	1500	
Bank ~~Bank Bills~~ Cheques	60	
Gold—		
Sovereigns	333,090	
Half-Sovereigns		
Silver—		
Whole Rupees	35,09,341	
Half „	4,81,833	
Quarter „	10,807 4	
Eight „	1,52,822 12	
Nickel—		
One Anna	1,09,187 8	
Copper—		
Double Piece	4443 10 6	
Single do	72,606 13 6	
Half do	13,460 7 11	
Pie-Pieces		
Uncurrent—		
Gold	78,110 12	
Silver		
Shroff-marked and light weight coins		
Nickel	214 6 2	
Copper		
Total Detailed Balance	50,24,421 10 1	
Add—		
Balance of unreported Treasuries not detailed above	1,69,099	
Grand Total	51,93,520 10 1	

Confidential

JC Mi 215 of 1915
CA. 3 - 15 - 2

CASH BALANCE AND FINANCIAL REPORT

OF THE

GOVERNMENT OF HIS HIGHNESS THE MAHARAJA OF MYSORE.

1st day of August *1915.*

	Rs.	Rs.
I. Cash Balance:—		
1. In Current Account with Banks (Statement I) ...	14,17,421	
2. In District and Taluk Treasuries (Statement II) ...	51,93,521	
3. Local Remittances in Transit (Statement III) ...	297	
Total I Cash Balance ...		66,11,239
II. Investments:—		
Face value of Securities.		
1. Rupee Securities of the Government of India ...	211,43,500	
2. Sterling Securities of the Government of India ...	17,13,000	
3. Bombay Improvement and Board Trust Sterling Securities	4,69,500	
4. Presidency Municipal and Port Trust Rupee Securities	22,50,000	
5. Fixed Deposits in Presidency and other Banks ...		
(a) Bank of Bombay, Bombay	,,,	
(b) Bank of Madras, Madras	,,,	
(c) Bank of Mysore, Bangalore	10,00,000	
6. Miscellaneous Investments	91,670	
Total II Investments ...		266,67,670

	Rs.	Rs.
III. Approximate balances under Important Debt Heads:—		
Assets—		
1. Loans and Advances	29,10,000	
2. Departmental Balances	7,06,000	
3. Guaranteed Railways.	1,94,000	
Total Assets ...		38,10,000
Liabilities—		
1. Savings Bank deposits	66,23,000	
2. State Life Insurance Fund	31,25,000	
3. Permanent Debt	20,33,000	
4. Local and other Funds	30,91,000	
5. Cauvery Power Scheme Depreciation Fund ...	28,42,000	
6. Famine Insurance Reserve	16,00,000	
7. Deposits	24,88,000	
8. Guaranteed Railways	...	
9. Miscellaneous	18,000	
Total Liabilities ...		218,20,000
IV. Financial Situation as worked out on the basis of cash:—		
Assets and Liabilities—		
Cash and Invested Balance	332,78,909	
Other Assets	38,10,000	
Total Assets ...		370,88,909
Deduct Liabilities ...		218,20,000
Deduct further adjustments ...		26,46,000
Net Government Balance ...		126,22,909

OFFICE OF THE COMPTROLLER
TO THE GOVERNMENT OF
H. H. THE MAHARAJA
OF MYSORE.

Bangalore, dated the 19.8.1915.

(SD) J. S. Chakravarti
Comptroller.

11/21/15 Gr

NBR 211
Copy forwarded to the Ass^n Secretary
Financial department for information.
Madhavan
Chief Superintendant

	Rs.	Rs.
III. Approximate balances under Important Debt Heads:—		
Assets—		
1. Loans and Advances	29,10,000	
2. Departmental Balances	7,06,000	
3. Guaranteed Railways.	1,94,000	
Total Assets ...		38,10,000
Liabilities—		
1. Savings Bank deposits	66,23,000	
2. State Life Insurance Fund	31,25,000	
3. Permanent Debt	20,33,000	
4. Local and other Funds	30,91,000	
5. Cauvery Power Scheme Depreciation Fund ...	28,42,000	
6. Famine Insurance Reserve	16,00,000	
7. Deposits	24,88,000	
8. Guaranteed Railways	...	
9. Miscellaneous	18,000	
Total Liabilities ...		218,20,000
IV. Financial Situation as worked out on the basis of cash:—		
Assets and Liabilities—		
Cash and Invested Balance	332,78,909	
Other Assets	38,10,000	
Total Assets ...		370,88,909
Deduct Liabilities ...		218,20,000
Deduct further adjustments ...		26,46,000
Net Government Balance ...		126,22,909

OFFICE OF THE COMPTROLLER
TO THE GOVERNMENT OF
H. H. THE MAHARAJA
OF MYSORE.

Bangalore, dated the 19.8.1915

(SD) J. S. Chakravarti
Comptroller.

11/4/9/2 Gr

NBR 211
Copy forwarded to the Ass^ty Secretary
Financial department for information.
Madhavan
Chief Superintendent

STATEMENT I.—Balance with Banks.

Name of Bank	Balance			Remarks
	Rs.	a.	p.	
Messrs. Coutts & Co., London ...	3,39,000			
Bank of Madras, Bangalore ...	10,24,151	13	2	
Bank-of-Madras,-Madras ...	54,269	3	5	
Total ...	14,17,421	0	7	

STATEMENT II.—Balance in District and Taluk Treasuries.

Name of Treasury	Balance			Remarks
	Rs.	a.	p.	
State Huzur Treasury	9,15,186	0	4	
Bangalore District Treasury ...	4,70,232	0	8	
Kolar do do ...	3,71,624	9	10	
Tumkur do do ...	4,10,024	2	5	
Shimoga do do ...	6,16,823	7	9	
Kadur do do ...	3,06,307	1	10	
Chitaldrug do do ...	4,79,508	0	1	
Mysore do do ...	12,06,697	6	6	
Hassan do do ...	4,17,117	12	8	
Total ...	51,93,520	10	1	

STATEMENT III.—Local Remittances in Transit.

From	To	Amount	Kind	Remarks
Bangalore District Treasury.	(State Huzur Treasury). Bank of Madras, Bangalore.	296-7-4		
Total ...		296-7-4		

GPB—50 -15 6-11.

Statement IV.

Cash and Invested balances and approximate Government balances on 1st August 1915 and of ten previous years.

Year.	Cash balance.	Invested balance	Approximate Government balance
1905	72,21,568	64,87,700	44,37,283
1906	93,22,786	64,87,700	55,58,555
1907	82,33,266	90,00,000	73,74,575
1908	96,17,690	102,00,000	87,45,758
1909	86,05,800	120,00,000	88,63,853
1910	64,71,695	166,76,700	111,31,418
1911	75,28,586	202,91,900	136,24,309
1912	89,72,967	228,08,400	157,83,245
1913	136,40,042	238,81,900	194,86,895
1914	73,61,309	353,80,075	241,39,256
1915	66,11,239	266,67,670	126,22,909

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CASH BALANCE AND FINANCIAL REPORT

OF THE

GOVERNMENT OF HIS HIGHNESS THE MAHARAJA OF MYSORE.

1st day of September *1915.*

	Rs.	Rs.
I. Cash Balance:—		
1. In Current Account with Banks (Statement I) ...	10,29,545	
2. In District and Taluk Treasuries (Statement II) ...	57,52,768	
3. Local Remittances in Transit (Statement III) ...	33,117	
Total I Cash Balance ...		68,15,430
II. Investments:—		
Face value of Securities.		
1. Rupee Securities of the Government of India ...	210,78,700	
2. Sterling Securities of the Government of India ...	17,13,000	
3. Bombay Improvement and Port Trust Sterling Securities	4,69,500	
4. Presidency Municipal and Port Trust Rupee Securities	22,50,000	
5. Fixed Deposits in Presidency and other Banks ...		
(*a*) Bank of Bombay, Bombay	...	
(*b*) Bank of Madras, Madras	...	
(*c*) Bank of Mysore, Bangalore	10,00,000	
6. Miscellaneous Investments	91,670	
Total II Investments		266,02,870

	Rs.	Rs.
III. Approximate balances under Important Debt Heads:—		
Assets—		
1. Loans and Advances	29,11,000	
2. Departmental Balances	6,14,000	
3. Guranteed Railways	1,92,000	
4. Miscellaneous	1,06,000	
Total Assets ...		38,23,000
Liabilities—		
1. Savings Bank deposits	64,93,000	
2. State Life Insurance Fund	31,48,000	
3. Permanent Debt	20,33,000	
4. Local and other Funds	30,93,000	
5. Cauvery Power Scheme Depreciation Fund ...	28,42,000	
6. Famine Insurance Reserve	16,00,000	
7. Deposits	23,78,000	
8. Guaranteed Railways	...	
9. Miscellaneous	...	
Total Liabilities ...		21[illegible],87,000
IV. Financial Situation as worked out on the basis of cash.—		
Assets and Liabilities—		
Cash and Invested Balance	334,18,[illegible]00	
Other Assets	38,23,000	
Total Assets ...		372,41,300
Deduct Liabilities ...	215,87,000	
,,Further adjustments..	36,46,000	
		252,33,000
Net Government Balance ...		120,08,300

OFFICE OF THE COMPTROLLER
TO THE GOVERNMENT OF
H. H. THE MAHARAJA
OF MYSORE.

Bangalore, dated the 14th Sept 1915

(Sd.) J. S. Chakravarti
Comptroller.

Forwarded to the Assistant Secretary
Financial Deptt for information

[illegible]

[illegible] Chief Sec. per intendent

STATEMENT I.—Balance with Banks.

Name of Bank	Balance			Remarks
	Rs.	a.	p.	
Messrs. Coutts & Co., London ...	99,000	.	.	
Bank of Madras, Bangalore ...	8,87,227	2	4	
Bank of Madras, Madras ...	43,318	2	3	
Total ...	10,29,545	4	7	

STATEMENT II.—Balance in District and Taluk Treasuries.

Name of Treasury	Balance			Remarks
	Rs.	a.	p.	
State Huzur Treasury	10,49,068	8	11	
Bangalore District Treasury ...	4,91,792	.	6	
Kolar do do ...	2,72,140	6	5	
Tumkur do do ...	2,07,525	8	11	
Shimoga do do ...	6,03,942	14	10	
Kadur do do ...	2,81,492	7	3	
Chitaldrug do do ...	5,00,770	14	1	
Mysore do do ...	19,23,035	1	3	
Hassan do do ...	4,23,000	1	8	
Total ...	57,52,767	15	10	

STATEMENT III.—Local Remittances in Transit.

From	To	Amount	Kind	Remarks
Bangalore District Treasury	Bank of Madras Bangalore (State Huzur Treasury)		Rs 33,116--14--3	
Total ...				

GPB—50—15-6-14.

S t a t e m e n t IV

Cash and Invested Balances and approximate balances on 1st Se ptember 1915 and of ten previcus years.

Year	Cash balance	Invested balances	Approximate Government balances
1905	69,32,291	64,87,7CC	45,25,CCC
1906	6C,92,144	9C,CC,CCC	57,13,CCC
1907	78,CC,912	102,CC,CCC	75,CC,CCC
1908	71,66,783	12C,CC,CCC	87,41,CCC
1909	64,63,642	13C,27,CCC	9C,42,CCC
1910	55,28,256	166,[illegible]6,7CC	113,42,CCC
1911	65,5C,996	2C2,91,9CC	137,92,CCC
1912	84,C2,916	228,C8,4CC	16C,88,CCC
1913	133,54,927	238,81,9CC	198,34,CCC
1914	53,98,248	36C,24,C75	211,91,CCC
1915	68,15,429	266,C2,87C	12C,C8,3CC

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C. O. 474.
B. & R. 89.

CASH BALANCE AND FINANCIAL REPORT

OF THE

GOVERNMENT OF HIS HIGHNESS THE MAHARAJA OF MYSORE.

1st day of October *19*25.

	Rs.	Rs.
I. Cash Balance:—		
1. In Current Account with Banks (Statement I) ...	15,06,859	
2. In District and Taluk Treasuries (Statement II) ...	62,40,591	
3. Local Remittances in Transit (Statement III) ...	-4,296	
Total I, Cash Balance ...	77,43,154	
II. Investments:—		
1. Rupee Securities of the Government of India ...	210,78,700	
2. Sterling Securities of the Government of India ...	17,15,000	
3. Bombay Improvement Trust Board Sterling Securities	4,69,500	
4. Presidency Municipal and Port Trust Rupee Securities	22,50,000	
5. Miscellaneous Investments	91,670	
Total Nominal value of Securities ...	256,02,870	
Deduct.—Depreciation of Securities according to market rate	17,53,000	
Value of Securities	238,49,870	
6. Deposits in Mysore Bank	10,00,000	
Total II, Investments ...	248,49,870	

248,49,870
77 43 154
32593024

	Rs.	Rs.
III. Approximate balances under Important Debt Heads :— (Based on the closed accounts for 1914-15) (Prely)		
Assets—		
1. Loans and Advances	89,05,000	
2. Departmental Balances	10,53,000	
3. Guaranteed Railways	...	
4. Miscellaneous	83,000	
Total Assets ...		40,41,000
Liabilities—		
1. Savings Bank deposits	68,62,000	
2. State Life Insurance Fund	32,83,000	
2a. Charitable endowments	6,23,000	
3. Permanent Debt ...	20,33,000	
3a. Temporary loans from banks ...	26,50,000	
4. Local and other Funds	37,92,000	
5. Cauvery Power Scheme Depreciation Fund ...	51,20,000	
6. Famine Insurance Reserve	18,00,000	
7. Deposits	19,96,000	
8. Miscellaneous		
9. Guaranteed Railways ...	17,000	
Total Liabilities ...		261,76,000
IV. Financial Situation as worked out on the basis of cash :—		
Assets and Liabilities—		
Cash and Investments	325,93,024	
Other Assets	40,41,000	
Total Assets ...	366,74,024	
Deduct Liabilities ...	261,76,000	
Net Government Balance (*Vide* Statement IV.) ...		104,58,024

OFFICE OF THE COMPTROLLER TO THE GOVERNMENT OF H. H. THE MAHARAJA OF MYSORE.

(Sd) L. Bishopanth Badami.

Bangalore, dated the 13th October 1915.

For *Comptroller.*

B & R No. 673

V.U.C

Copy forwarded to the Hon'ble Secretary Finance Dept. for information.

Chief Superintendent

STATEMENT I.—Balance with Banks.

Name of Bank	Balance			Remarks
	Rs.	a.	p.	
Messrs. Coutts & Co., London ...	5,10,000			
Bank of Madras, Bangalore ...	8,08,403	1	6	
Bank of Madras, Madras ...	1,88,456	15	6	
Total ...	15,06,859	15	0	

STATEMENT II.—Balance in District and Taluk Treasuries.

Name of Treasury	Balance			Remarks
	Rs.	a.	p.	
State Huzur Treasury	12,65,400	7	7	
Bangalore District Treasury ...	4,24,562	2	0	
Kolar do do ...	2,45,947	9	7	
Tumkur do do ...	1,96,101	3	4	
Shimoga do do ...	5,48,736	15	0	
Kadur do do ...	3,56,419	2	11	
Chitaldrug do do ...	4,97,947	0	5	
Mysore do do ...	22,94,215	0	5	
Hassan do do ...	4,31,267	9	6	
Total ...	62,40,591	2	1	

STATEMENT III.—Local Remittances in Transit.

From	To	Amount			Remarks
		Rs.	a.	p.	
Bangalore District Try.	Bank of Madras, Bangalore	1,659	3	3	
Bank of Madras, Bangalore	Bangalore Dt.Try	2955	10	1	
Total ...		4,296	6	10	

STATEMENT IV.

Cash and Invested balances and approximate Government balance on 1st October 1915 and on corresponding dates of the previous ten years.

Year	Cash balance	Invested balance	Approximate Government balance
1905	68,09,421	64,87,700	46,12,000
1906	55,34,524	90,00,000	58,67,000
1907	77,56,205	102,00,000	76,25,000
1908	70,41,025	120,00,000	87,56,000
1909	64,71,566	130,27,000	92,20,000
1910	56,23,207	166,76,700	115,53,000
1911	60,97,732	202,91,900	139,60,000
1912	80,59,004	228,08,400	165,93,000
1913	92,51,153	278,81,900	201,81,000
1914	41,74,350	553,90,745	194,98,000
1915	77,45,154	248,49,870	104,58,000

WD—645—GPB—200—5-10 15.

1850

15:16

CA.

3-15

9.

Confidential

C. O. 474.
B. & R. 89.

II
19/1

CASH BALANCE AND FINANCIAL REPORT

OF THE

GOVERNMENT OF HIS HIGHNESS THE MAHARAJA OF MYSORE.

1st day of January 1916.

	Rs.	Rs.
I. Cash Balance:—		
1. In Current Account with Banks (Statement I) ...	10,90,227	
2. In District and Taluk Treasuries (Statement II) ...	56,74,793	
3. Local Remittances in Transit (Statement III) ...	2,73,643	
Total I, Cash Balance ...		70,38,663
II. Investments:—		
1. Rupee Securities of the Government of India ...	209,81,900	
2. Sterling Securities of the Government of India ...	17,13,000	
3. Bombay Improvement Trust Board Sterling Securities	4,69,500	
4. Presidency Municipal and Port Trust Rupee Securities	22,50,000	
5. Miscellaneous Investments	92,848	
Total Nominal value of Securities ...	255,07,248	
Deduct.—Depreciation of Securities according to market rate	38,30,261	
Value of Securities	216,76,987	
6. Deposits in Mysore Bank	10,00,000	
Total II, Investments ...		226,76,987

Nr B&R 1830

II Nr. 19/1 Forwarded to the assistant Secretary to Govt of Mysore Financial Branch

M A Nanjaraj
Chief Superintendent

	Rs.	Rs.
III. Approximate balances under Important Debt Heads:— (Based on the closed accounts for 191 .) July 1915 ...		
Assets—		
1. Loans and Advances	29,02,671	
2. Departmental Balances	13,22,798	
3. Guaranteed Railways		
4. Miscellaneous		
Total Assets ...		42,25,469
Liabilities—		
1. Savings Bank deposits	66,53,900	
State Privindent Fund	19,268	
2. State Life Insurance Fund	33,05,888	
3. ~~Permanent Debt~~ Temporary Deposits by Banks ...	31,50,000	
4. Local and other Funds	36,44,710	
Charitable Endowment Fund	6,23,085	
5. Cauvery Power Scheme Depreciation Fund ...	31,20,100	
Permanent Debt	20,33,000	
6. Famine Insurance Reserve	18,00,000	
7. Deposits	26,02,322	
8. Miscellaneous	4,29,996	
Guaranteed Railways	10,833	
Total Liabilities .	273,93, 102	273,93,102
IV. Financial Situation as worked out on the basis of cash:		
Assets and Liabilities—		
Cash and Investments	297,15,650	
Other Assets	42,25,469	
Total Assets ...	339,41,119	
Deduct Liabilities ...	273,93,102	65,48,017
Net Government Balance (*Vide* Statement IV.) ...		

OFFICE OF THE COMPTROLLER
TO THE GOVERNMENT OF
H. H. THE MAHARAJA
OF MYSORE.

Bangalore, dated the 15.1.1916.

(S.D.) J. S. Chakravarti
Comptroller.

STATEMENT I.—Balance with Banks.

Name of Bank	Balance			Remarks
	Rs.	a.	p.	
Messrs. Coutts & Co., London ...	5,04,000	..	..	
Bank of Madras, Bangalore ...	5,86,226	11	6	
Bank of Madras, Madras ...				
Total ...	10,90,226	11	6	

STATEMENT II.—Balance in District and Tàluk Treasuries.

Name of Treasury	Balance			Remarks
	Rs.	a.	p.	
State Huzur Treasury ...	14,05,012	3	5	
Bangalore District Treasury ...	3,87,158	9	11	
Kolar do do ...	3,15,618	10	8	
Tumkur do do ...	2,42,352	1	5	
Shimoga do do ...	5,01,719	14	4	
Kadur do do ...	3,08,507	15	1	
Chitaldrug do do ...	3,51,940	2	0	
Mysore do do ...	18,65,118	2	2	
Hassan do do ...	2,97,354	14	4	
Total ...	56,74,792	9	4	

STATEMENT III.—Local Remittances in Transit.

From	To	Amount			Remarks
		Rs.	a.	p.	
Coutts & Co., London.	State Huzur Treasury, Bangalore	2,76,374	2	3	
State Huzur Treasury (Bank of Madras Bangalore)	Bank of Madras Madras.	— 2,730	14	10	
Total ...		273,643	3	5	

STATEMENT IV.

Cash and Invested balances and approximate Government balance on 1st January 1916 and on corresponding dates of the previous ten years.

Year	Cash balance	Invested balance	Approximate Government balance
1906	63,20,730	64,87,700	48,37,000
1907	49,08,757	90,00,000	63,29,000
1908	70,38,367	102,00,000	80,00,000
1909	62,93,050	120,00,000	87,21,000
1910	59,97,218	130,27,000	97,54,000
1911	49,69,227	166,68,700	121,86,000
1912	81,90,960	201,71,700	144,64,000
1913	83,10,112	223,94,900	173,53,000
1914	80,10,135	282,02,300	212,22,000
1915	41,75,618	293,00,745	142,79,000
1916	70,38,663	223,76,987	65,48,017

WD—645—GPB—200—5-10-15.

C. O. 474.
B. & R. 89.

CASH BALANCE AND FINANCIAL REPORT

OF THE

GOVERNMENT OF HIS HIGHNESS THE MAHARAJA OF MYSORE.

1st day of March *1916.*

	Rs.	Rs.
I. Cash Balance:—		
1. In Current Account with Banks (Statement I) ...	13,77,303	
2. In District and Taluk Treasuries (Statement II)	60,81,352	
3. Local Remittances in Transit (Statement III)	2,18,830	
Total I, Cash Balance ...		76,77,485
II. Investments:—		
1. Rupee Securities of the Government of India ...	208,81,900	
2. Sterling Securities of the Government of India ...	17,13,000	
3. Bombay Improvement Trust Board Sterling Securities	4,69,500	
4. Presidency Municipal and Port Trust Rupee Securities	22,50,000	
5. Miscellaneous Investments	92,848	
Total Nominal value of Securities ...	254,07,248	
Deduct—Depreciation of Securities according to market rate	38,14,261	
Value of Securities	215,92,987	
6. Deposits in Mysore Bank	10,00,000	
Total II, Investments ...		2,25,92,987.

4981
21-3-16

	Rs.	Rs.
III. Approximate balances under Important Debt Heads :— (Based on the closed accounts for 191 November 1915		
Assets—		
1. Loans and Advances	29,38,846	
2. Departmental Balances	8,22,169	
3. Guaranteed Railways	--	
4. Miscellaneous	--	
Total Assets ...		37,61,015
Liabilities—		
1. Savings Bank deposits Temporary Deposit by Banks ...	69,16,235 31,50,000	
2. State Life Insurance Fund and Military State Provident Fund	33,73,427 19,213	
3. Permanent Debt ... ... Charitable endowments	20,33,000 6,28,535	
4. Local and other Funds	29,81,277	
5. Cauvery Power Scheme Depreciation Fund ...	31,19,892	
6. Famine Insurance Reserve	18,00,000	
7. Deposits	25,61,544	
8. Miscellaneous ... ... Guaranteed Railway ...	7,27,795 38,743	
Total Liabilities ...		273,48,661
IV. Financial Situation as worked out on the basis of cash :—		
Assets and Liabilities—		
Cash and Investments	302,70,472	
Other Assets	37,61,015	
Total Assets ...		340,31,487
Deduct Liabilities ...		273,48,661
Net Government Balance (*Vide* Statement IV.) ...		66,82,826

OFFICE OF THE COMPTROLLER TO THE GOVERNMENT OF H. H. THE MAHARAJA OF MYSORE.

Bangalore, dated the 18-3-16

J. Chakravarti
Comptroller.

STATEMENT I.—Balance with Banks.

Name of Bank	Balance			Remarks
	Rs.	a.	p.	
Messrs. Coutts & Co., London ...	6,36,000	,,	..	
Bank of Madras, Bangalore ...	7,10,059	8	3	
Bank of Madras, Madras ...	31,243	15	10	
Total ...	15,77,303	8	1	

STATEMENT II.—Balance in District and Taluk Treasuries.

Name of Treasury	Balance			Remarks
	Rs.			
State Huzur Treasury ...	6,08,377	6	1	
Bangalore District Treasury ...	7,69,296	7	6	
Kolar do do ...	6,50,984	11	5	
Tumkur do do ...	5,06,864	0	1	
Shimoga do do ...	6,35,857	7	11	
Kadur do do ...	5,08,558	10	11	
Chitaldrug do do ...	6,75,761	6	0	
Mysore do do ...	12,26,704	0	8	
Hassan do do ...	4,99,970	8	10	
Total ...	60,81,352	11	1	

STATEMENT III.—Local Remittances in Transit.

From	To	Amount			Remarks
		Rs.	a.	p.	
Coutts & Co., London.	State Huzur Treasury thro: Bank of Madras, Madras.	2,18830	5	2	
Total ...					

STATEMENT IV.

Cash and Invested balances and approximate Government balance on 1st March 1916 and on corresponding dates of the previous ten years.

Year	Cash balance	Invested balance	Approximate Government balance
1906	66,01,539	84,87,700	50,53,283
1907	59,86,474	90,00,000	66,36,535
1908	81,47,149	102,00,000	82,49,575
1909	58,97,789	120,00,000	87,10,758
1910	64,24,900	130,27,000	101,09,853
1911	57,16,615	166,76,700	126,08,418
1912	75,77,511	203,38,400	147,95,309
1913	108,09,968	228,94,900	179,63,245
1914	96,38,130	282,02,300	219,15,895
1915	51,99,529	265,99,000	142,33,000
1916	76,77,485	225,92,987	66,82,826.

WD—645—GPB—200—5-10-15.

MONTHLY APPORTIONED BUDGET ESTIMATE

FOR THE YEAR 1915-16.

W. D. 1259.—GPB—60—18-12-15

MONTHLY APPORTIONED BUDGET

(Thousands

Heads	July	August	September	October	November	No. of item
A. Principal heads of Revenue—	Rs.	Rs.	Rs.	Rs.	Rs.	
Land Revenue	2,15	1,37	1,20	90	94	1
Forest	86	50	52	43	84	2
Excise	5,93	4,51	4,66	4,13	4,12	3
Other Revenue	1,25	1,22	1,13	85	95	4
Total ...	10,19	7,60	7,51	6,31	6,85	5
AA. Mining Revenue	2,55	24	2,01	60	2,00	6
B. Surplus Revenue of the Bangalore Assigned Tract	...	...	..	...	...	7
B. B. Interest	28	3	3	26	66	8
D. Receipts by Civil Departments ...	60	28	27	24	30	9
E. Miscellaneous	9	10	9	10	14	10
G. Military	6	6	8	9	7	11
H. State Railways (Revenue Account) ...	90	90	1,75	80	60	12
K. Public Works	33	10	45	12	20	13
L. Cauvery Power Scheme	79	85	2,37	64	2,00	14
TOTAL REVENUE ...	15,79	10,16	14,54	9,16	12,82	15
A. Direct Demands on the Revenue ...	2,23	2,00	2,34	2,00	2,30	16
AA. Charges against Mining Revenue ...	17	18	20	19	18	17
B. B. Interest	28	5	14	53	38	18
C. Palace	5,16	1,66	1,66	1,66	1,67	19
D. Salaries, etc., Civil Departments ..	5,10	6,04	6,10	6,10	6,00	20
E. Miscellaneous Civil Charges ...	3,30	2,10	1,30	1,50	1,40	21
G. Army and Defence	80	96	1,00	1,20	1,20	22
F. Famine Relief and Insurance ..	...	...	...	...	...	23
H. State Railways (Revenue Account) ...	50	53	75	60	45	24
J. & K. Public Works excluding Railways	3,40	2,50	1,80	1,50	1,90	25
K. K. Railways (Capital Account) ...	25	10	10	15	20	26
L Cauvery Power Scheme	1,02	1,00	80	50	80	27
N. Capital Outlay not charged to Revenue	8,04	5,00	3,50	4,50	4,80	28
TOTAL EXPENDITURE ...	30,25	22,10	19,69	20,43	21,28	29
O. Permanent Debt	...	...	..	...	...	30
P. Unfunded Debt	+ 7,75	+ 10,20	+ 10,90	+ 50	+ 10,50	31
Q. Deposits and Advances	+ 3,10	+ 1,40	+ 3,50	+ 2,50	+ 0,20	32
R. Advances and Loans	— 15	— 2	+ 4	+ 9	— 5	33
T. Remittances	— 1,94	+ 2,30	+ 40	+ 30	— 1,50	34
U. H. M.'s Treasury	— 42	+ 15	— 30	+ 60	+ 20	35
V. Guaranteed Railways	— 3	— 6	— 10	— 10	— 10	36
X. Remittances of Railways worked by Mysore Government.	...	...	...	..	...	37
TOTAL DEBT HEADS ...	+ 8,31	+ 13,97	+ 14,44	+ 3,89	+ 9,25	38
TOTAL MONTHLY TRANSACTIONS ...	— 6.15	+ 2,03	+ 9,29	— 7,38	+ 79	39
TOTAL PROGRESSIVE ...	— 6,15	— 4,12	+ 5,17	— 2,21	— 1,42	40
Opening Balance ..	72,27	66,12	68,15	77,44	70,06	41
Closing Balance ...	66,12	68,15	77,44	70,06	70,85	42

BANGALORE,
25th November 1915.

ESTIMATE FOR THE YEAR 1915-16.

of rupees.)

No. of item	December	January	February	March	April	May	June	Total
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
1	84	3,70	23,69	24,53	20,30	17,33	9,30	1,06,25
2	90	1,30	1,12	2,61	2,04	1,66	4,50	17,28
3	3,90	3,88	3,81	3,80	3,88	4,00	3,58	50,00
4	93	1,10	1,76	1,75	1,32	1,25	1,34	14,85
5	6,57	9,98	30,38	32,69	27,54	24,24	18,52	1,88,38
6	1,17	1,58	91	1,80	2,70	1,60	1,80	18,96
7	...	...	...	8,00	...	..	...	8,00
8	20	4,66	25	19	21	66	2,19	9,62
9	41	40	46	38	39	35	1,22	5,30
10	12	15	17	16	15	13	63	2,03
11	6	7	6	5	6	3	5	74
12	93	70	1,25	60	1,86	1,20	2,00	13,47
13	20	20	16	16	20	20	20	2,52
14	2,30	2,90	1,30	2,39	3,00	5,20	3,26	25,00
15	11,96	20,64	34,94	46,42	36,11	31,61	29,87	2,74,02
16	2,15	2,15	2,20	2,45	3,10	5,00	8,53	36,45
17	18	20	20	20	20	23	24	2,37
18	30	35	28	28	65	48	4,67	8,37
19	1,67	1,67	1,67	1,67	1,67	1,67	1,67	23,50
20	6,15	6,15	6,20	6,20	6,20	6,40	6,94	73,58
21	1,50	1,50	1,60	1,60	1,70	1,70	1,85	21,05
22	1,30	19,00	1,50	19,20	1,70	1,80	2,03	51,69.
23	...	...	..	...	...	...	3,33	3,33
24	55	50	1,00	50	1,00	1,10	1,19	8,67
25	2,00	2,00	2,20	2,20	2,50	3,30	5,62	30,92
26	20	25	25	25	30	50	1,45	4,00
27	40	1,50	40	40	90	95	1,10	9,77
28	4,80	5,00	5,15	5,20	5,30	6,00	9,06	66,35
29	21,20	40,27	22,65	40,15	25,22	29,13	47,68	3,40,05
30	...	...	...	...	...	...	— 10	— 10
31	+ 5,03	+ 50	—10,00	...	—10,00	—15,12	— 7,00	+ 3,26
32	+ 3,00	+ 2,80	+ 2,50	+ 2,00	+ 1,50	+ 1,00	+ 2,63	+ 26,13
33	— 10	— 30	— 30	— 55	— 60	— 60	— 64	— 3,18
34	+ 60	+ 80	+ 1,20	— 1,30	+ 1,20	— 80	— 1,26	...
35	+ 40	+ 50	— 20	+ 15	— 30	— 40	— 38	...
36	— 15	— 15	— 15	+ 5	— 5	— 9	— 10	— 1,03
37	....	...	...	...	...	+ 10	+ 10	+ 20
38	+ 8,78	+ 4,15	—6,95	+ 35	—8,25	—15,91	— 6,75	+ 25,28
39	— 46	— 15,48	+5,34	+6,62	+2,64	—13,43	—24,56	— 40,75
40	— 1,88	— 17,36	—12,02	—5,40	—2,76	—16,19	—40,75	
41	70,85	70,39	54,91	60,25	66,87	69,51	56,08	72,27
42	70,39	54,91	60,25	66,87	69,51	56,08	31,52	31,52

28.73 3/99/926

J. S. CHAKRAVARTI,
Comptroller.

STATEMENT IV.

Cash and Invested balances and approximate Government balance on 1st March 1916 and on corresponding dates of the previous ten years.

Year	Cash balance	Invested balance	Approximate Government balance
1906	66,01,539	64,87,700	50,53,283
1907	59,86,474	80,00,000	66,36,585
1908	81,47,149	102,00,000	82,49,575
1909	58,97,789	120,00,000	87,10,758
1910	64,24,900	130,27,000	101,09,853
1911	57,16,615	166,76,700	126,08,418
1912	73,77,511	203,38,400	147,95,309
1913	108,00,968	226,94,900	179,65,245
1914	96,38,130	282,02,300	219,15,895
1915	51,99,529	265,99,000	142,33,000
1916	76,77,485	225,92,987	66,82,826.

WD—645—GPB—200—5-10-15.

	Rs.	Rs.
III. Approximate balances under Important Debt Heads:— (Based on the closed accounts for 1915 November 1915		
Assets—		
1. Loans and Advances	29,38,846	
2. Departmental Balances	8,22,169	
3. Guaranteed Railways	--	
4. Miscellaneous	--	
Total Assets ...		37,61,015
Liabilities—		
1. Savings Bank deposits ...	69,16,235	
Temporary Deposit by Banks	31,50,000	
2. State Life Insurance Fund and Military ...	33,73,427	
State Provident Rtg. Fund	19,213	
3. Permanent Debt	20,33,000	
Charitable endowments	6,2[illegible],535	
4. Local and other Funds	29,81,277	
5. Cauvery Power Scheme Depreciation Fund ...	31,19,892	
6. Famine Insurance Reserve	18,00,000	
7. Deposits	25,61,544	
8. Miscellaneous	7,27,795	
Guaranteed Railway ...	38,743	
Total Liabilities ...		273,48,661
IV. Financial Situation as worked out on the basis of cash:—		
Assets and Liabilities—		
Cash and Investments	302,70,472	
Other Assets	37,61,015	
Total Assets ...		340,31,487
Deduct Liabilities ...		273,48,661
Net Government Balance (*Vide* Statement IV.) ...		66,82,826

OFFICE OF THE COMPTROLLER
TO THE GOVERNMENT OF
H. H. THE MAHARAJA
OF MYSORE.

Bangalore, dated the 18-3-16

J. Chakravarti
Comptroller.

STATEMENT I.—Balance with Banks.

Name of Bank	Balance			Remarks
	Rs.	a.	p.	
Messrs. Coutts & Co., London ...	6,38,000	,,	..	
Bank of Madras, Bangalore ...	7,10,059	8	3	
Bank of Madras, Madras ...	31,243	15	10	
Total ...	13,79,303	8	0	

STATEMENT II.—Balance in District and Taluk Treasuries.

Name of Treasury	Balance			Remarks
	Rs.	a.	p.	
State Huzur Treasury ...	6,08,397	6	1	
Bangalore District Treasury ...	7,69,296	7	8	
Kolar do do ...	6,50,984	11	5	
Tumkur do do ...	5,06,864	0	1	
Shimoga do do ...	6,55,857	7	11	
Kadur do do ...	5,08,558	10	11	
Chitaldrug do do ...	6,75,761	6	0	
Mysore do do ...	12,26,704	0	8	
Hassan do do ...	4,99,970	8	10	
Total ...	60,81,352	11	1	

STATEMENT III.—Local Remittances in Transit.

From	To	Amount			Remarks
		Rs.	a.	p.	
Coutts & Co., London.	State Huzur Treasury thro: Bank of Madras, Madras.	2,18830	5	2	
Total ...					

STATEMENT IV.

Cash and Invested balances and approximate Government balance on 1st March 1916 and on corresponding dates of the previous ten years.

Year	Cash balance	Invested balance	Approximate Government balance
1906	66,01,539	64,87,700	50,53,283
1907	59,86,474	[illegible]	66,36,595
1908	81,47,149	102,00,000	82,49,575
1909	58,97,789	120,00,000	87,10,758
1910	64,24,900	130,27,000	101,09,853
1911	57,16,615	166,78,700	126,08,418
1912	75,77,511	203,38,400	147,95,309
1913	108,00,968	228,94,900	179,65,245
1914	96,38,130	282,02,300	219,15,895
1915	51,99,529	265,99,000	142,33,000
1916	76,77,485	225,92,987	66,82,826.

WD—645—GPB—200—5-10 15.

Ls No. 1420
23.3.16.

CONFIDENTIAL.

W. D. 791—GPB—2,000—2-10-15

REPLY.

(To be written on this margin.)

Received on 31 3 16

Office of the Dewan of Mysore.

NOTE.

Dated 23rd March 1916.

Cash balance and Financial report on the 1st of March 1916.

I shall be glad if the Financial Secretary will favour me confidentially with his remarks as to how the cash balance stands with reference to the last approved Financial forecast and arrangements.

23. 3. 16.

15-33.

The Secretary,
Financial Department.

Kindly see note below.

29/3

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Note indicating present financial position as compared with the last approved financial forecast.

---:0:---

I. Position as per Budget Forecast.

(Vide Financial Secretary's speech introducing the budget for 1915-16 in the Legislative Council - paras 77 and 78).

	In lakhs roundly.
Estimate of sum to be realised in 1915-16 from invested funds to start the succeeding year 1916-17 with the minimum cash balance of 75 lakhs.	82
Government balance after the year's transactions as estimated in the budget	53½

II. Position as estimated in the latest Triennial Forecast.

Estimate of sums to be realised from investments in 1915-16 to start the year 1916-17 with a minimum balance of Rs.75/ lakhs.	66¾
Government balance after the year's transactions	51

III. Actuals. (so far available)

Amount realised from investments and temporary loans:-

By sale of securities to the Controller of currency for the Mysore Railway Sterling Loan redemption Fund ...	3.75
By temporary advance from Bank of Madras ...	25.00
By temporary advance from Bank of Mysore ...	6.50
Total.	35.25
or roundly	35.

Government balance on 1st March 1916 according to latest Financial report dated 18th March 1916 ...	66.82

From the foregoing comparison of the actuals with the previous forecasts, it would appear that the Government balance is at this date about 15 lakhs better than the latest forecast, and that as against a sum of about 66 lakhs estimated to be required from investments to strengthen cash balance we have managed so far by raising only 35 lakhs.

Taking the transactions of the four months March to June 1916 at what they are estimated in the apportioned budget as shown below, the Government balance on 30th June 1916 will be about 69 lakhs.

	Receipts.	Expenditure.
March 1916 ...	46.92	40.15
April ,, ...	36.11	25.22
May ,, ...	31.61	29.13
June ,, ...	29.87	47.68
	144.51	142.18
Net addition		2.33
Government Balance on 1st March 1916		66.82
Government Balance on 30th June ,,		69.15

As this balance represents the net assets of Government after meeting all liabilities, the situation is so far good as the Government balance is only 6 lakhs less than the minimum balance required for starting the financial operations of 1916-17.

If there are considerable lapses in the expenditure budget and the revenue realisations better than now anticipated, the result may be somewhat better.

The cash balance on 1st March 1916 amounts to Rs.76.77 lakhs as against 60.25 anticipated in the apportioned budget. Owing to this improvement it has been arranged that the whole of the temporary loan of 31½ lakhs taken from the Banks of Madras and Mysore should be repaid before May next.

Under Government orders a thorough revision of the financial forecast is due in May next.

J. Chakravarti
C.S.I.

Bangalore,
Dated, 30th March 1916.

P-11

CONFIDENTIAL.

FINANCIAL FORECAST

FOR THE

TRIENNIUM COMMENCING WITH 1915-16.

Confidential.

Proceedings of the Government of His Highness the Maharaja of Mysore.

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Read:--

Comptroller and Financial Secretary's Financial Forecast for the triennium commencing with 1915-1916.

Order thereon.- No. Fl.2685/G.F.116-15-1 dated, Bangalore, the 15th December 1915.

Government generally accept the forecast framed by the Comptroller for the triennium as detailed in paras 1 to 6 of the note and statements A, B. C and E. They note with satisfaction that it will be possible during the triennium to provide funds for all recurring grants on the scale of the current year's budget and to complete all capital works in progress and classed in the forecast as "necessary" as distinguished from "optional" or new works.

2. The resource situation disclosed by the forecast is that the Government will have to utilize the several deposit funds at their disposal to the following extent on the several dates.

1-7-1916	...	24 lakhs	... For supplementing the working balance.
1-7-1917	...	81 lakhs	... Six lakhs for capital works and 75 lakhs for working balance.
1-7-1918	...	94 lakhs	... 19 lakhs for capital works and 75 lakhs for working balance.

Government agree with the Comptroller that the temporary utilization of 94 lakhs out of deposit funds aggregating about 232 lakhs is not attended with any risk, but that it would be

desirable

desirable to repay this temporary loan from the deposits as early as practicable..

3. Government accept the view of the Comptroller that unless the sandal revenue decidedly improves it will not be possible to finance new improvement schemes of a financially unproductive nature during the triennium and that such new productive schemes as may be undetaken will have to be financed by external loans.

4. The Comptroller is requested to review the situation again in May 1916 and submit to Government a separate note with suitable suggestions for modification of the forecast -- under notice according to the altered circumstances of the time.

Sd/- N. S. Ramachendra Rao,
for Financial Secretary to Govt.

To

The Comptroller to Government.

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To

The Comptroller to Government.

FINANCIAL FORECAST FOR THE TRIENNIUM COMMENCING WITH 1915-16.

(Unless otherwise expressed, figures are to be understood as meaning thousands of rupees omitting 000)

Ways and Means, 1915-16.

The ways and means arrangements for the year 1915-16 are now expected to be as follows:—

	Rs.
Opening cash balance on 1st July 1915	72,27
Add Budget (Revenue heads) surplus	32
Add net inflow of cash under ordinary debt heads	2,06
Add realization from invested funds or temporary advance from the Presidency Banks	66,70
	141,35
Deduct—Capital outlay not charged to Revenue	66,35
Estimated closing balance on 1st July 1916	75,00

This is the amount required to begin a new financial year in ordinary times (*vide* Government Order No. Fl. 4275-81—G. F. 133-14-2, dated 19th March 1914).

Forecast for 1916-17.

2. The forecast for the year 1916-17 may roughly be estimated as under according to the standard of revenue and expenditure adopted for the current year:—

	Rs.
Revenue Receipts	266,00
Revenue Expenditure	268,82
Deficit ...	2,82
Necessary Capital Works	54,27
Total deficit after providing for necessary capital works ...	57,09
Optional Capital Works	40,61
Total deficit after providing for *all* capital works	97,70
	or roundly 98 lakhs.

The figures are worked out in detail in Statements A, B and C.

The figures on the expenditure side include the special grants contained in the current year's budget for special schemes and for establishments maintained on a temporary basis for improving the economic condition of the people in the State. Such grants are enumerated in Statement D and aggregate about 13,00.

3 The forecast, therefore, practically provides for full expansion of all the departments as at present contemplated. For the Education department, the scale of expenditure was expected to be 16·60 lakhs in 1915-16 according to the triennial forecast order of 17th June 1913. As a matter of fact the budget for 1915-16 stands at 22·24 lakhs, and the figure for 1916-17 is taken at the same level. For the Agricultural and Industries departments against 1,70 and 1,50 respectively as per forecast, the scales included are about 1,74 and 1,53 respectively. But no large grants beyond those that are provided in the budget for 1915-16 are taken into calculation, as even without them the forecast works to a deficit of 2,82.

4. It will be seen, therefore, that, with the full programme of departmental expenditure charged to Revenue including the items enumerated in Statement D and with the programme of capital works coming under the class "necessary," the amount that will have to be realised in 1916-17 from accumulated or loan funds will be 57 lakhs. If the programme of optional items mentioned in statement C is also to be provided for wholly or partially, the amount to be realised by sale of securities will be increased to that extent.

Forecast for 1917-18.

5. The forecast of revenue and expenditure during 1917-18 may at present be taken to be the same as that of 1916-17 excepting that the receipts under interest may be 2 lakhs lower. The deficit in the ordinary budget will in that case be increased to about 5 lakhs. If works not now contemplated are not added to the capital programme, the amount required for capital works in 1917-18 will be 8,33 on account of "necessary" works, and 28,28 on account of "optional" works, as per statement E.

6. Taking the deficit in the ordinary budget at 5 lakhs, the amount required from accumulated or loan funds in 1917-18 will be about 13·33 lakhs after providing for "necessary" capital works, and 41·61 lakhs if "optional" items are also to be included in the programme of that year's expenditure. It should be remembered that these figures are obtained after including the items enumerated in Statement D, in this year's forecast also.

Resource aspect of the operations during the triennium.

7. The net assets of Government after deducting all liabilities aggregate on 1st July 1915 about 1²5 lakhs. Allowing for depreciation of securities held by Government calculated according to present rates as shown in Statement F, a sum of 17·53 lakhs has to be written down on this account. The Government balance on 1st July 1915 will, therefore, really be 117 lakhs. Starting with this balance the resource operations for the triennium under consideration are detailed in Statement G.

8. It will be seen from this statement that as the result of the operations of the three years under consideration the Government balance at the beginning of each of the next three years will be as under:—

	Balance after allotting for	
	Necessary capital works only	Optional capital works also
1st July 1916	51,00	.. ...
1st July 1917	—6,00	—47,00
1st July 1918	—19,00	—88,00

The amounts that will have to come from accumulated and loan funds to provide for the minimum requirements for working the treasuries at the beginning of each year are shown below:—

	Deficit from minimum balance to be made good for working treasuries after providing for	
	Necessary capital works only	Optional capital works also
1st July 1916	24,00	.....
1st July 1917	81,00	122,00
1st July 1918	94,00	163,00

9. These figures indicate that at the beginning of 1916-17 the Government balance will be reduced to 51 lakhs and a sum of 24 lakhs will, therefore, have to be utilized from deposits with Government in order to start the year with the balance of 75 lakhs required for working the treasuries. At the end of the triennium the drawal on the deposits will amount to 94 lakhs after providing for the full programme including only "necessary" capital works and to 163 lakhs including the "optional" capital works also. As it is estimated in Statement H that 102½ lakhs is the maximum amount that can be utilized from deposit funds with Government within the limits of safety, it follows that the "optional" capital works shown in Statements C and E can be financed only from external loans if they are to be taken up during the triennium.

10. A sum of Rs. 15 lakhs distributed over the next five years has since been sanctioned by Government on account of State subvention to the Bangalore City Municipality for City improvements. As the Government balance will be reduced to a minus quantity during 1916-17 and future years, this amount will have to come out of the deposits with Government. This is not financially sound as most of the deposits are interest-bearing while expenditure will be unproductive.

Special schemes under contemplation.

11. Other schemes are also under contemplation on which considerable sums of money, if available, may be required to be spent in the near feature. These are detailed in Statement J. For convenience the subvention to the Bangalore City improvement is also included in this statement. Without any allotment for anyone of these schemes and even after postponing the capital works coming under the class "optional" included in the Capital works programme of 1916-17 and 1917-18 (*vide* Statements C and E), it has been shown above that we will be drawing on our deposit funds to the point which nearly represents the maximum strain that can be safely put on them. The only way in which funds for these schemes can possibly be secured will be a further drawal on the deposits or by having recourse to loans. This I consider financially inadmissible because the schemes are of a nature as should be financed only from surplus revenues, if any. To improve a city, to create a University or to give large subventions to experimental industries out of deposit funds or external loans would be measures open to the gravest financial objection.

Summary of conclusions.

12. (*a*) It will be possible during the triennium to provide for all recurring grants on the scale of the current year's budget including the special temporary grants in Statement D. But to do this we shall have to utilize all revenue, ordinary or fortuitous, and draw to the extent of about 7½ lakhs from our deposits as worked out in the margin.

Budget surplus	1915-16	0,32
Budget deficit	1916-17	—2,82
Budget deficit	1917-18	—5,00
		—7,50

(*b*) The capital works under the head "necessary" in Statements C and E (aggregating 62½ lakhs) can be financed during the triennium, but this will be entirely by internal loans, *i.e.*, by drawing on our deposit funds.

(*c*) The capital works under the head "optional" in Statements C and E can be financed *only from external loans*. These works should not, therefore, be taken up until the prospect of borrowing on satisfactory terms is assured. Even then, only such of the works and schemes should be sanctioned as may be expected to bring in a return of at least 5 per cent.

(*d*) The subvention of 15 lakhs recently sanctioned by Government for Bangalore City improvements will have to come either from deposits or from loan funds, and the sanction is, therefore, financially unsound. For similar reasons large grants for experimental industries and the University scheme would be unsound in the present financial situation.

(*e*) For financing the works referred to in (*b*) and for a working balance, we shall at certain periods have to draw upon our deposits to the extent of about 94 lakhs.

(*f*) As the Government balance will be —19,00 on 1st July 1918, steps should be taken from 1918-19 onwards to strengthen the reserves and accumulate a working balance for working the treasuries.

(*g*) All the money required for "necessary" capital works in 1916-17 and 1917-18 will have to be obtained by *internal loans, i.e.*, from our deposits. If external loans can be obtained on suitable terms, the strain on the deposits will be lightened and some of the *productive* works referred to in Statements C and E as optional may, perhaps, be taken up. Raising of external loans will not, however, help us as regards any of the schemes referred to in Statement I, for they are unproductive in a financial sense and should be financed only from revenue surpluses. It would not be sound to finance such schemes either from deposits or loans.

(*h*) If the sandal revenue regains its normal level during the triennium or materially improves, the situation will be somewhat better, and the schemes in Statement I may be financed to some extent.

J. S. CHAKRAVARTI,
Comptroller and Financial Secretary.

BANGALORE,
Dated 30th August 1915.

G.O. No. 755-7 / C.P.S. dt 6.10.15 Sanctions an estimate of Rs 2,67,891 for the C.P.S. fifth installation by reappropriation of grants sanctioned in the budget for 1915-16 and another estimate of Rs 95,297 for improvement to existing installation from the C.P.S. Depreciation Fund.

	Rs
(1) Improvements to no 12 turbine	28,996
(2) Imptns to the [illegible] transmission line.	61,763
(3) Contingencies	4,538
	95,297

Total capacity of generating station before this instn 18,650 H.P
[illegible] with capacity 4,000 HP

STATEMENT A.

Rough forecast of Revenue in 1916-17.

			Variations from the standard adopted for 1915-16 and brief reasons therefor.
A.	Principal Heads of Revenue—		
I.	Land Revenue	106·00	
II.	Forest	15·00	—2·25 on account of anticipated fall in demand for Railway sleepers.
III.	Excise	50·00	
IV.	Assessed Taxes	2·50	
VII.	Stamps	10·00	
VIII.	Registration	2·00	
	Total ...	185·50	
A. A.	Mining Revenue	19·00	
B.	Surplus Revenue of Bangalore Assigned Tract	2·00	—6·00 provision in 1915-16 includes arrears due.
B. B.	Interest	6·00	—3·62 on account of anticipated sale of securities (or payment of interest on advances taken from Banks).
D.	Receipts by Civil Departments ...	5·00	
E.	Miscellaneous	2·00	
G.	Military Receipts	50	
H.	Railway Revenue Account ...	15·00	
K.	Public Works	2·50	
L.	Cauvery Power Scheme ...	25·00	
	Add for increase in Irrigation revenue, Railway revenue, Power revenue, etc., on account of new works	3·50	
	Total ...	266·00 lakhs.	

STATEMENT B.

Rough forecast of Expenditure in 1916-17.

			Variations from the standard adopted for 1915-16 and brief reasons therefor.
A.	Direct demands on the revenue ...	36·45	
A. A.	Charges against Mining Revenue ...	2·37	
B. B.	Interest	5·00	—3·37 (*Vide* remarks against interest on the Revenue side).
C.	Palace	23·50	
D.	Salaries and expenses of Civil Departments	74·00	Excluding the deduction under Education in 1915-16 budget as probable savings (2·00) and the special non-recurring grants for the Agriculture, Industries and Commerce departments.
E.	Miscellaneous Civil charges ...	21·00	
F.	Army and Defence	51·50	
G.	Famine Relief and Insurance ...	3·33	
H.	State Railways Revenue Account ...	8·67	
J. & K.	Irrigation and Civil works ...	30·00	Normal Grant.
K. K.	Capital outlay on State Railways ...	4·00	
L.	Cauvery Power Scheme ...	9·00	
	Total ...	268·82 lakhs.	

STATEMENT C.

Capital requirements for 1916-17.

I. Necessary—

Bangalore Tramways	2·00	
Cauvery Reservoir and Canals	22·67	
Mysore-Arsikere Railway	11·75	
Bangalore-Chikballapur and Kolar-Chikballapur Railways ...	1·42	
Shimoga Railway	13·00	
Tarikere-Narasimharajapura Tramway	·43	
Construction and equipment of loco, carriage and wagon works...	3·00	
	———	54·27 lakhs.

II. Optional —

Commercial Telephone system in Bangalore	·76	
Cauvery Power Scheme, V Installation	3·05	
Bangalore-Hosur Railway	8·00	
Kadur-Chikmagalur Railway	8·00	
Chitaldrug-Chikjajur Railway	4·30	
Mysore-Coorg Railway	12·00	
Mysore-Kakankote Tram and extension of Tarikere-Narasimharajapura Tramway to Sringeri	3·00	
Railway General Office	1·50	10·61 lakhs.
	———	———
		94·88 lakhs.
		———

III. Optional works in view for which estimates have not been framed.—

Connecting the Mysore State Railway with a convenient seaport on the western coast.

Opening out a high level canal from the Cauvery Reservoir (40 lakhs)

Extending river channels below the Cauvery reservoir (8 lakhs.)

N. B.—In the statement above all works which are under construction or in progress and which cannot, therefore, be stopped at present are classed under "necessary." All works which have not either been finally sanctioned by Government or which have not yet commenced and which may or may not therefore be taken up are classified under "optional."

STATEMENT D.

Special grants included in the budget for 1915-16 likely to be repeated in subsequent years.

Economic Conference	2·50	
Bangalore City Improvement	1·00	
Grant to Mysore City Improvement Fund	3·50	
Grant-in-aid to Local Funds for Village improvements ...	2·00	
Grant-in-aid for wells in villages	1·00	
Malnad Improvement Grant	1·00	
Improvement of water-supply in towns	·50	
Town Planning operations	·25	
Village School Buildings	1·00	
	———	
	12·75	or 13 lakhs
	———	roundly.

STATEMENT E.

Capital requirements for 1917-18.

I. Necessary—		
Cauvery Reservoir and allied works...	6·33	
Construction and equipment of loco, carriage, and wagon workshop	2·00	
		8·33 lakhs.
II. Optional—		
Cauvery Power Scheme, V Installation	·58	
Kadur-Chikmagalur Railway	8·00	
Chitaldrug-Chikjajur Railway	4·20	
Mysore-Coorg Railway	12·00	
Extension of Tarikere-Narasimharajapura Tramway to Sringeri	3·00	
General Offices	·50	
		28·28 lakhs.
Total		36·61 lakhs.

III. Optional works in view, for which estimates have not been framed.—

Connecting the Mysore State Railway with a convenient sea-port on the western coast ... ...
Opening out a high level canal from the Cauvery Reservoir ... ... (40 lakhs)
Extending river channels below the Cauvery Reservoir... ... ... (8 lakhs)

N.B.—In the statement above all works which are under construction or in progress and which cannot therefore be stopped at present are classed under "necessary." All works which have not either been finally sanctioned by Government or which have not yet commenced and which may or may not therefore be taken up are classified under "optional."

STATEMENT F.

Depreciation in investments on account of the present state of security market.

	Purchase value				Depreciation.
Rupee Securities of Government of India ...	2,05,76,879				14,80,045
Sterling Securities—	Rs.	a.	p.		
Bombay City Improvement	4,60,351	12	8	9,631	
Government of India	15,16,475	9	0	1,28,945	
	19,76,827	5	8		1,38,576
Presidency Municipal and Port Trust Debentures—					
Purchase value	2,98,196	8	7	10,196	
,, ...	5,13,203	3	4	38,203	
,, ...	5,08,349	6	8	43,349	
,, ...	9,92,545	0	0	16,626	
				25,918	
					1,34,292
				Total ... Rs.	17,52,913

Rates of depreciation taken as follows:—

Government of India Rupee Papers	7 per cent.
,, Sterling Papers	7¼ ,,
Bombay Improvement Trust Board Sterling Papers	2⅛ ,,
Madras Municipal Debentures	3¼ ,,
Calcutta do	8½ ,,
Bombay do	5¼ ,,
Karachi Port Trust do	5½ ,,
Bombay Port do	3¼ ,,

STATEMENT G.

Resource operations for Triennium commencing with 1915-16.

	Government Balance	Government Balance on 1st July of each year of the triennium	
		Including necessary capital works only	Including optional capital works also
Government Balance on 1st July 1915	117·00	...	...
Deduct net result of budget programme for 1915-16 ...	66·00	...	...
Government Balance on 1st July 1916	...	51·00	...
Net result of the operations of 1916-17 including necessary capital works only	57·00	...	...
Government Balance on 1st July 1917	...	— 6·00	...
Amount for optional works, 1916-17	41·00	...	...
Government Balance on 1st July 1917	...	...	— 47·00
Net result of the operations of 1917-18 including necessary capital works	13·00	...	...
Government Balance on 1st July 1918	...	— 19·00	...
Amount for optional capital works	28·00	...	...
Government Balance on 1st July 1918	...	...	— 88·00 lakhs.

N.B.—Debt head transactions the net result of which does not affect Government balance are not taken into account in this calculation.

STATEMENT H.

Showing chief items of deposits on 1st July 1916 and the extent to which such deposits can be safely used for Government purposes.

	Estimated balance on 1st July 1916	Extent to which it can be utilised temporarily	
		Percentage	Amount
		Per cent	
Insurance Fund	35·69	75	26·76
Cauvery Power Scheme Depreciation Fund ...	33·85	50	16·92
Charitable Endowments*	6·42	Whole.	6·42
Permanent Debt	20·33	Whole Less Sinking Fund.	6·67
Famine Insurance Fund	20·00	No part,	...
Savings Bank Deposits	66·94	50	33·47
Other Deposits	48·71	25	12·18
Total ...	231·94 lakhs.		102·42 lakhs.

* These are endowments placed with Government in perpetuity for a fixed rate of interest.

STATEMENT I.

Showing the special schemes under consideration of Government which may have to be financed in the near future if funds are available.

1. The Mysore University Scheme.
2. Subsidy to new Industries on a large scale.
3. Subvention to the Bangalore City Improvement Scheme.

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